

1 CITY OF CENTRAL

2  
3 BY COUNCILMAN MESSINA

4  
5 PROPOSED ORDINANCE NO. 2015-\_\_\_\_

6  
7 AN ORDINANCE TO ADOPT AN INVESTMENT POLICY  
8 PROVIDING GUIDANCE FOR INVESTMENT OF FUNDS  
9 AND TO PROVIDE FOR RELATED MATTERS.

10  
11 WHEREAS, since incorporation of the City of Central, the City has acquired a fund  
12 balance and seeks to establish proper controls for management of said funds; and

13  
14 WHEREAS, the Council and Mayor for the City of Central desire to enact a policy for  
15 the effective management of funds;

16  
17 **Section 1.** The City of Central Investment Policy attached hereto as Exhibit A shall be adopted  
18 and implemented.

19  
20 **Section 2. Conflicts.** This Ordinance shall supersede any and all other ordinances in conflict  
21 with this Ordinance.

22  
23 **Section 3. Severability.** If any section, subsection, sentence, clause or provision of this  
24 Ordinance is declared by a court of competent jurisdiction to be invalid, such declaration of  
25 invalidity shall not affect the validity of the Ordinance as a whole, or parts thereof, other than the  
26 part declared invalid. The remainder of the Ordinance shall not be affected by the declaration of  
27 invalidity and shall remain in force and effect.

28  
29 **Section 4. Effective Date.**

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31 This Ordinance shall be effective upon publication.

32  
33 Introduction on the 28<sup>th</sup> day of July, 2015.

34  
35 Notice of public hearing was published in The Advocate on the \_\_\_\_ day of \_\_\_\_\_, 2015.

36  
37 This Ordinance having been submitted to a vote, the vote thereon was as follows:

38 For:

39 Against:

40 Absent:

1 Adopted on the \_\_\_\_ day of \_\_\_\_\_, 2015.

2  
3 Signed on the \_\_\_\_ day of \_\_\_\_\_, 2015.

4  
5 Delivered to Mayor on the \_\_\_\_ day of \_\_\_\_\_, 2015:

6  
7 \_\_\_\_\_  
8 Mark Miley, City Clerk

9  
10 Approved:

11  
12 \_\_\_\_\_  
13 I.M. Shelton, Jr., Mayor

14  
15 Received from Mayor on the \_\_\_\_ day of \_\_\_\_\_, 2015:

16  
17  
18 \_\_\_\_\_  
19 Mark Miley, City Clerk

20  
21 Adopted Ordinance published in The Advocate on the \_\_\_\_ day of \_\_\_\_\_, 2015.